

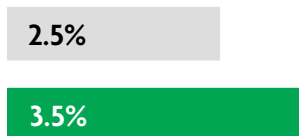
# HONG KONG SAR, CHINA

## 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS <sup>1</sup>

### GLOBAL DATA 2019



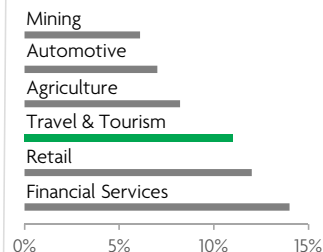
While the global economy grew by 2.5%,  
**Travel & Tourism grew significantly more at 3.5%**



**1 in 4 net new jobs** were created by Travel & Tourism over the last five years



**Global GDP impact by sector (2018 data).** Share of total economy GDP



### HONG KONG SAR, CHINA 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

**12.3% OF TOTAL ECONOMY**

Total T&T GDP = HKD353.7BN (USD45.1BN)

**-13.1%**

2019 Travel & Tourism GDP growth vs **-1.3%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

**575.5** JOBS (000's)

(14.9% of total employment)



INTERNATIONAL VISITOR IMPACT

**HKD288.7** BN

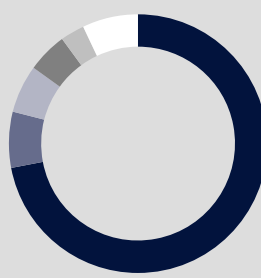
in visitor spend (**5.7%** of total exports) (USD36.8BN)

### INBOUND ARRIVALS



- 1. CHINA **67%**
- 2. SOUTH KOREA **4%**
- 3. UNITED STATES **3%**
- 4. TAIWAN, CHINA **3%**
- 5. JAPAN **3%**
- REST OF WORLD **20%**

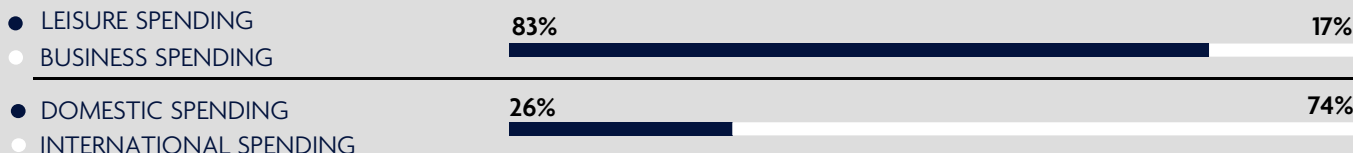
### OUTBOUND DEPARTURES



- 1. CHINA **72%**
- 2. MACAU SAR, CHINA **7%**
- 3. JAPAN **6%**
- 4. TAIWAN, CHINA **5%**
- 5. THAILAND **3%**
- REST OF WORLD **7%**

Note: Data are average shares over the 2016-2018 period  
Source: Oxford Economics, national sources and UNWTO

### SECTOR CHARACTERISTICS (2019)



<sup>1</sup>All values are in constant 2019 prices & exchange rates  
As reported in March 2020